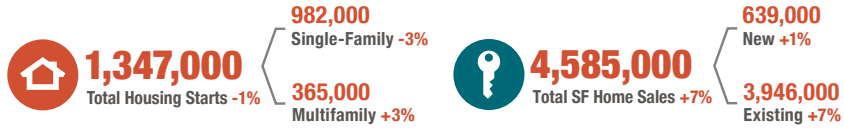
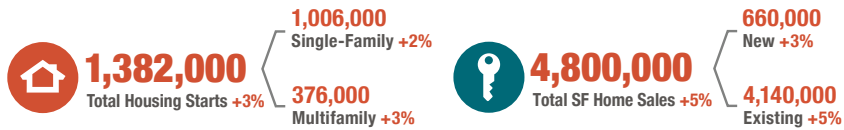


# HOUSING at a Glance

## 2025 RESIDENTIAL PROJECTIONS

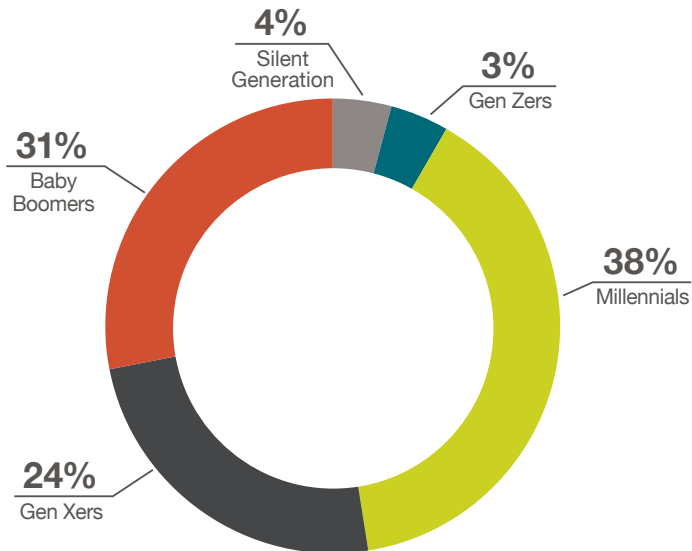


## 2026 RESIDENTIAL PROJECTIONS



Source: "Existing Home Sales Chill in January – High Mortgage Rates and Elevated Uncertainty Slow Residential's Recent Momentum," Wells Fargo National Housing Outlook, February 21, 2025.

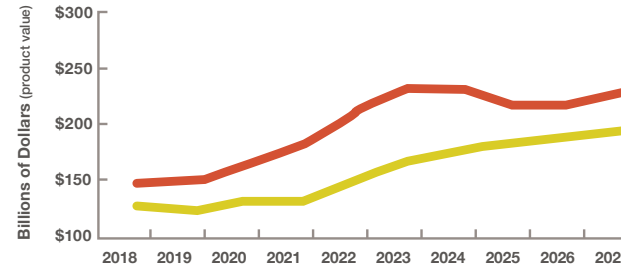
## AGE OF HOMEBUYERS – MILLENNIALS ARE LARGEST GROUP OF HOMEBUYERS, THOUGH AVERAGE HOMEBUYER AGE IS 56



Source: 2024 NAR Home Buyers and Sellers Generational Trends. National Association of REALTORS® Research Group, 2024 Home Buyers and Sellers Generational Trends.

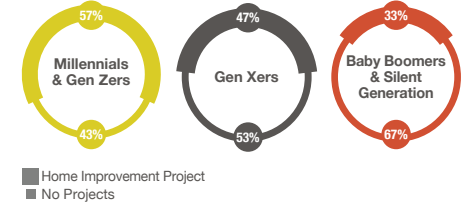
# REMODELING/HOME IMPROVEMENT at a Glance

## RESIDENTIAL AND NONRESIDENTIAL BUILDING PRODUCTS SPENDING



Source: FMI Forecast Q4, 2024.

## HOME IMPROVEMENT ACTIVITY IN THE LAST 90 DAYS



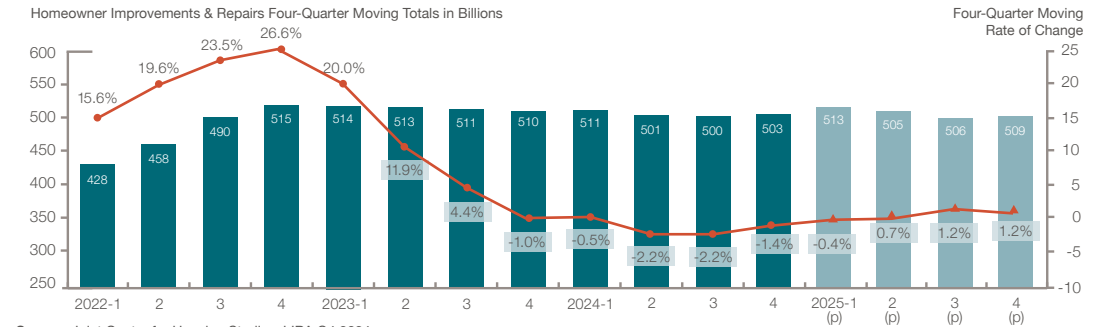
Source: "Home Improvement Project Activity Tracker Q4 2024," HIRI.

## 2025 DESIGN TRENDS LEAN INTO COMFORT



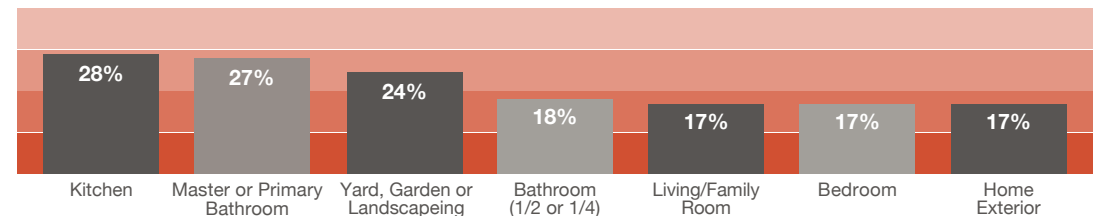
Source: Architectural Digest Pro, November 2024; House Beautiful, December 2024.

## MODEST GAINS IN 2025 OUTLOOK FOR HOME REMODELING



Source: Joint Center for Housing Studies, LIRA Q4 2024.

## AREAS OF HOME INVOLVED WITH HOME IMPROVEMENT PROJECTS IN LAST 90 DAYS



Source: "Home Improvement Project Activity Tracker Q4 2024," HIRI.